



New Mexico Governor Eliminates Sales Tax on Aircraft to Encourage Job Growth

Today, New Mexico Governor Susana Martinez signed into law legislation, HB24, that eliminates the sales and use tax on aircraft weighing over 10,000 pounds, opening the door to nearly 125 new jobs for citizens across the state and positioning the state to compete for business with neighboring states.

“The aviation industry is an integral part of New Mexico’s economy,” Governor Martinez stated, adding that this is a big step in further developing and expanding the economy while creating more jobs. “Signing today’s bill is a great start and will ensure that we remain competitive with our neighboring states.”

The bill is anticipated to have a total economic impact of \$10.5 million, providing pilots the opportunity to purchase aircraft in a state where there had previously been no record of aircraft sales taking place.

Click [here](#) to review HB 24.

Click [here](#) to review Governor Martinez’s press release.