



## SAN Update

### Florida Tax Exemption Bill Reaches Final Passage

[Florida House Bill 7087](#), the state's Economic Development Bill, was passed by the legislature on March 9, 2012. The bill created an exemption from the intangible tax for fixed base operators as well as expanded exemptions from the sales and use tax on labor and parts used in repairs on aircraft that weigh more than 2,000 pounds. Currently, maintenance tax exemptions apply to aircraft that weigh 15,000 pounds or more.

"NATA commends the Florida Aviation Trades Association for their diligence in getting this legislation passed, which is a huge victory for aviation businesses in Florida," stated NATA President and CEO James K. Coyne.